

**AMENDMENT TO THE REVISED BYLAWS OF
PEREZ ACRES HOMEOWNERS ASSOCIATION**

On March 19, 2007, at a regular meeting, a motion was made pursuant to Article XII, Section 1 of the Perez Acres Homeowners Association Revised Bylaws, to amend the Association's Revised Bylaws, to replace the requirement for an annual financial audit with a requirement for an annual financial review.

Accordingly, after a vote approving the motion by a majority of a quorum of members present in person or by proxy, the Revised Bylaws, are amended as follows:

Article VIII. OFFICERS AND THEIR DUTIES

Section 8. Duties.

Treasurer (d)

The Treasurer shall receive and deposit in appropriate bank accounts all monies of the Association and shall disburse such funds as directed by resolution of the Board of Directors; shall sign all checks and promissory notes of the Association; keep proper books of account; cause an annual financial review of the Association books to be made by a public accountant at the completion of each fiscal year; and shall prepare an annual budget and a statement of income and expenditures to be represented to the membership at its regular annual meeting, and deliver a copy of each to the members.

The foregoing amendment is duly certified by a majority of the Directors of the Board of Directors for the Perez Acres Homeowners Association.

Dated: 18 Sept. 2007

David J. Loh

Director

Dated: 9/18/2007

[Signature]

Director

Dated: 9/18/07

[Signature]

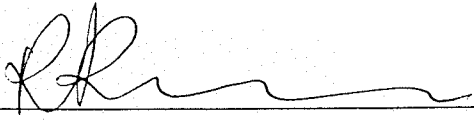
Director

Dated: 9/18/07

[Signature]

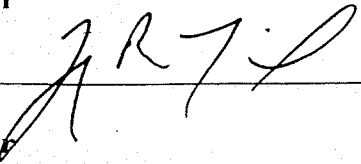
Director

Dated: Sept 20, 2007



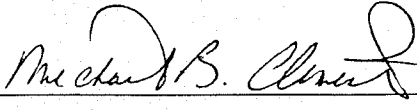
Director

Dated: 10/02/07



Director

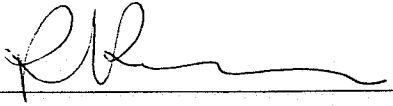
Dated: 10/4/07



Director

ATTEST:

Dated: Sept 20, 2007



Secretary